

PRESS RELEASE

Lisbon, 24/06/2021

**Stakeholder Capitalism**

Galp is the first Portuguese company to join the World Economic Forum's ESG metrics

- Galp joins the World Economic Forum business community aligned with the creation of sustainable value through a set of ESG metrics
- World Economic Forum's ESG metrics promote the "stakeholder capitalism" through concise, consistent and comparable information, in order to create value shared by all stakeholders and put the economy at the service of communities

Galp has formally joined the environmental, social and government (ESG) metrics of the World Economic Forum (WEF), thus becoming the first Portuguese company to align with a business community focused on creating sustainable value and responding to the most pressing challenges of modern societies.

Aware of the urgency of adapting the planet's resources to the needs of citizens and companies, the WEF has accelerated, in recent years, a series of debates and initiatives aimed at fostering the concept of "stakeholder capitalism". The main objective is to place the premises of sustainability at the centre of the actions and decisions of large corporations, thus ensuring that today's options do not jeopardise the future of the next generations.

By becoming a signatory to the metrics of "stakeholder capitalism", Galp joins a community of companies that promote an effort to provide the market with concise, consistent, and comparable metrics and disclosures for the creation of value shared by all stakeholders. As early as 2021, Galp reported its [non-financial information](#) in line with the WEF disclosure metrics and recommendations.

ESG metrics stipulate a wide range of data recommendations to be disclosed in areas as diverse as purpose, strategy, boards of directors' composition, environmental and social performance, among others, in order to allow to compare business and ESG performance.

This is, therefore, a movement that seeks not only to commit the business community through the best governance practices, but also to involve shareholders, investors, NGOs, regulators, Governments, citizens and consumers, in the global objective of reducing the impact of our footprint and to create sustainable value for all.

Galp's observance to these metrics is another step that embodies the Company's strong commitment to best practices for creating sustainable value for all stakeholders, as recognised by independent entities and assessments such as the [Dow Jones Sustainability Indices](#) (DJSI), the Climate Disclosure Project (CDP) or [Bloomberg's Climate Transition Scores](#).

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**About Galp**

Galp is an energy company committed to the development of efficient and sustainable solutions in its operations and in the integrated offers to its customers. We create simple, flexible, and competitive solutions for the energy or mobility needs of huge industries and small and medium sized businesses as well as the individual consumer. Our offer comprises various types of energy - electricity from renewable sources to natural gas and liquid fuel. As a producer, we operate in the extraction of oil and natural gas from reservoirs located miles below the sea surface and we are one of the largest Iberian producers of solar-based electricity. We contribute to the economic development of the 11 countries in which we operate and to the social progress of the communities that host us. We are, therefore, leaders in our sector in the world's main sustainability indices. Galp has 6360 employees. For more information, please visit www.galp.com.

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